

FINANCIAL REPORT AT MID YEAR.

Treasurer's Report p. 1-3

1. Pages 1 & 2 compare July – December 2009 and July – December 2010.
 - a. 2010 revenues increased from \$13,115,579.00 to \$13,633,491.00 an increase of 5.25%
2. 67.55% of the taxes projected for collection in FY 2010-2011 have been collected.
3. Virginia Department of Motor Vehicles “stops” have increased tax collections. (a “stop” is notification to DMV of taxes owed and a “stop” is issued by DMV on Virginia vehicle license)

Commissioner of the Revenue p. 4-5

1. Coal severance taxes are collected at the time of sale of coal.
2. Timing of the sale of coal is influenced by market conditions. Severance taxes collected vary from month to month due to market conditions.
3. Projection is that coal production in Russell County will increase.

Financial Report FY 2010-2011 p. 6-8

1. Taxes - Collection is ahead of schedule.
2. User fees

At midpoint of the year the following is shown:

Local Sales Taxes	48.09% collected
Coal Severance Taxes	51.54% collected
Utility Fees	46.73% collected
Consumption Tax	42.29% collected
Communication Tax	57.29% collected
Overall Average	50.50% collected

3. Remaining part of the Budget is approximately 47% collected at midyear.
4. Midyear expenses are in line with projection of 41% of 50% expended.

July 1, 2010 thru Dec 31, 2010

TAXES	BUDGET	COLLECTIONS	Percent
Real Estate	4,968,091.00	2,553,065.41	51.39
Delinquent RE	535,484.00	448,743.26	83.8
Roll Back	2,000.00	1,061.99	53.1
Minerals	798,000.00	418,821.40	52.48
Public Service	1,600,000.00	1,222,006.45	76.38
Personal Property	2,300,000.00	1,638,543.08	71.24
PP Commonwealth	1,350,000.00	1,077,752.05	79.83
Delinquent PP	145,891.00	147,389.60	101.03
PP Comm. 09	-	71,850.14	
Mobile Home	9,500.00	55,996.95	58.94
Delinquent MH	20,000.00	10,964.91	54.82
Machinery & Tool	1,600,000.00	1,409,509.55	88.09
Delinquent M&T	2,000.00	8,641.56	432.08
Merchant Capital	34,000.00	27,925.72	82.13
Delinquent M&C	200.00	306.38	153.19
Penalty	50,000.00	33,729.22	67.46
Interest	132,825.00	83,757.31	63.06
Total	13,633,491.00	9,210,064.98	67.55

July 1, 2009 thru Dec 31, 2009

TAXES	BUDGET	COLLECTONS	Percent
Real Estate	4,809,000.00	2,774,612.15	57.70
Delinquent RE	507,163.00	141,809.37	27.96
Roll Back	1,500.00	500.60	33.37
Minerals	790,000.00	499,457.16	63.22
Public Service	1,410,000.00	836,142.72	59.30
Personal Property	2,198,279.00	1,533,226.32	69.75
PP Commonwealth	1,299,170.00	1,149,602.19	88.41
Delinquent PP	270,000.00	63,471.95	23.51
PP Comm. 09			
Mobile Home	94,737.00	57,201.75	60.38
Delinquent MH	15,000.00	5,543.60	36.96
Machinery & Tool	1,533,841.00	995,141.00	64.88
Delinquent M&T	2,100.00	2,052.60	97.74
Merchant Capital	34,689.00	25,101.82	72.36
Delinquent M&C	100.00	44.99	44.99
Penalty	50,000.00	29,428.03	58.86
Interest	100,000.00	57,861.85	57.86
Total	13,115,579.00	8,171,198.10	62.30

TAX COLLECTION REPORT

	Jan - Dec 2010	Jan-Dec 2009
Real Estate	5,288,630.88	5,994,277.85
Delinquent RE	943,303.64	327,344.02
Roll Back	5,514.68	1,929.30
Minerals	834,516.69	949,158.26
Public Service	1,998,549.34	1,545,121.73
Personal Property	1,975,274.29	2,064,259.99
PP Commonwealth	1,365,152.59	1,437,002.73
Delinquent PP	269,775.65	163,920.04
PP Comm. 09		
Mobile Home	85,576.49	92,305.14
Delinquent MH	24,895.17	16,654.35
Machinery & Tool	1,972,241.49	1,068,829.88
Delinquent M&T	462.15	5,110.06
Merchant Capital	29,565.30	35,363.28
Delinquent M&C	462.12	60.86
Penalty	139,894.54	100,454.18
Interest	141,619.16	166,957.78
Total	15,075,434.18	13,968,749.45

2010 SEVERANCE REPORT

	JANUARY		FEBRUARY		MARCH		APRIL		MAY	
Mine#	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax
Harold Keene Coal(PineCrk)	14728AA	2101.98	1471.39	20.99	14.69					
Harold Keene Coal(Flat Rock)	14906AA	1106.82	774.77	4255.3	2978.71	2099.88	1469.92	1691.37	1183.96	
Omega Mining(beehive)	11782AI									
Aspen Highwall (Rt. 704)	14942AA			7553.16	4380.83	9499.65	5509.8	16146.1	9364.74	8980.04
Omega 766ac(Hatfid)	14766AC	2539.85	1828.69	3112.15	2240.75	4516.14	3251.62	4913.21	3537.51	7228.12
Alliance Highwall	14905AB	13352.72	7744.58	10930.89	6339.92	19551.7	11339.99	11496.21	6667.8	1381.08
Harvest time 14333ad										
Harvest time 14766ab										
Flat Top	14786AA	0	0	0	0	0	0	0	0	0
Carrie Ridge	14760AA	0	0	0	0	0	0	0	0	0
Deep Mine 35	14770AA	14795	43459.73	13626	36238.19	27211	64495.6	11174	28357.88	0
Black Bear 3										
Black Bear 4										
DaCoal No. 9	14857AB	0	0	0	0	0	0	0	0	0
Dacoal no 7										
Laurél Mountain	13720AB	28889	50879.36	41566	71732.83	53240	130233.01	20281	41201.42	25722
Thirty Acre Pond	N/A	0	0	0	0	0	0	0	0	0
Double A mining										
Cherokee	14424AB	0	0	0	0	0	0	0	0	0
Hess Creek	14911AA	31685.41	44605.66	11417	14400.94	1585	2742.61	0	0	0
Tiller	14365AC	9468.58	13533.26	39266	49528.52	61350.25	103595.9	27485.68	1662781.5	34587.98
Black Dog No 1	12522AJ	0	0	0	0	0	0	0	0	0
CS & S	14311AB	0	0	0	0	0	0	0	0	0
Nufac Mining	14417AA	0	0	0	0	0	0	0	0	0
Bristol Coal	14341AD	0	0	0	0	0	0	0	0	0
Kennedy No 3	14311AC	0	0	0	0	0	0	0	0	0
Valley Mine No 2	14312AC	0	0	0	0	0	0	0	0	0
MOSS 2	N/A	0	0	0	0	0	0	0	0	0
Greenway Services	1301838	0	0	0	0	0	0	0	0	0

TOTALS

Oil & Gas Severance

Equitable Resources	181171.1	17539.07	191777.41	25848.31	180804.82	21288.27	200990.27	20359.13	195874.81	13912.38
Pine Mountain Oil	1815	215.98	1198	149.6	1325	214.5	1732	254.34	2392	319.99
Pocohantas (CNX)	722676	105264.38	658480	85265.08	729186	82670.4	705076	56847.88	732793	67931.03
TOTALS		287316.87		299118.37		426811.62		1830556.2		199607.24

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JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax	Tonnage	Tax
36.82	25.77	1112.35	778.65	2173.98	1521.79	2128.73	1490.11	2807.26	1965.08	2905.66	2033.96	1205.28	843.9
5082.26	2947.71	7582.58	4397.9	6079.42	3526.06	10313.33	5981.73	5753.53	3337.05	2855.05	2284.04	3760.42	2707.4
5372.38	3868.11	3899.9	2807.93	4544.41	3271.98	2108.67	1686.94	3714.31	2971.45	2932.94	2346.35	3029.08	2423.21
20343.18	11799.04	16490.05	9564.23	17694.72	10262.94	15102.06	8759.19	15292.78	8869.81	15834.18	9183.82	15484.29	8980.8
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
27003	68581.01	22840	55066	21924	63979.73	27587	49092.44	24964	48826.2	24237	46089.26	25027	41894.9
0	0	0	0	0	0	0	0	0	0	0	0	0	0
56103	138843.38	27745	67873.89	31055	90195.86	26785	52850.83	31356	78350.72	22364	56830.92	34496	82136.4
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
32531.84	46045.92	26302.46	37470.01	32033.52	50279.74	28266.33	45363.05	24179.95	39092.59	32116.01	42047.56	13393.5	15426.8
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
203735.21	17415.67	197813.09	16410.16	202097.79	19653.45	204483.55	20312.67	196417.83	12921.2	206216.31	14453.7	202216.31	14453.7
2553	272.67	2266	269.1	2316	267.88	2455	322.85	2111	280.72	2183	221.03	2216	225.2
708890	65903.68	727838	77715	721313	77209.65	698477	51538	728615	55128.41	699399	46490.93	722684	67759.1
355702.96		272352.87		320169.08		237397.81		252888.58		223042.13		222810.39	

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	A	B	C	D	E
1	REVENUES				
2	12/31/2010	PROPOSED			
3		BUDGET	MONTH	YEAR	50.00%
4		APPROPRIATION	TO DATE	TO DATE	
5	F: EXCEL REV1011	2010-2011	COLLECTIONS	COLLECTIONS	
6	PROPERTY TAXES	\$5,809,677.00	\$128,842.13	\$527,943.30	9.09%
7	INT ON TAXES	\$182,825.00	\$24,479.42	\$74,646.44	40.83%
8	PRIOR YEAR TAXES	\$705,575.00	\$0.00	\$0.00	0.00%
9					
10	LOCAL SALES TAX(1200-0001)	\$1,873,172.00	\$146,117.86	\$900,861.95	48.09%
11	COAL SEVERANCE(1200-0010)	\$1,612,057.00	\$117,981.68	\$830,776.87	51.54%
12	UTILITY TAX(1202-0010)	\$612,456.00	\$48,508.10	\$286,200.82	46.73%
13	CONSUMPTION TAX(1202-0020)	\$92,039.00	\$6,673.50	\$38,923.55	42.29%
14	COMMUNICATION TAX(1202-0025)	\$796,921.00	\$76,014.63	\$461,606.91	57.92%
15		\$4,986,645.00	\$395,295.77	\$2,518,370.10	50.50%
16	VEHICLE DECAL(1205-0010)	\$0.00	\$1,225.00	\$19,258.50	#DIV/0!
17	RECORD/GRANTEE TAX(1207-0001;0003;2201-0006)	\$135,180.00	\$4,718.65	\$100,030.64	74.00%
18	REFUND FOR ATTY FEES(1899-0026)	\$50,000.00	\$15.00	\$1,763.87	3.53%
19	LANDUSE FEE(1303-0004)	\$563.00	\$100.00	\$502.00	89.17%
20	TRANSFER FEES(1303-0005)	\$750.00	\$57.60	\$415.57	55.41%
21	SOLID WASTE FEES(1608-0002;0006)	\$164,155.00	\$15,569.00	\$79,338.96	48.33%
22	BLDG INSPECTION(1303-0007;0008;0032;0035)	\$20,000.00	\$854.54	\$4,976.32	24.88%
23	ELECTRICAL PERMIT(1303-0008)	\$12,000.00	\$624.48	\$5,863.48	48.86%
24	LOCAL FINES/FORFEIT(1400-0001;0003)	\$1,000.00	\$290.39	\$1,136.60	113.66%
25	ASSET FORFEITURE(1400-0010)	\$200.00	\$0.00	\$0.00	0.00%
26	COURTHOUSE MAINT(1603-0003)	\$6,045.00	\$508.73	\$3,800.92	62.88%
27	COUNTY INVESTMENTS(1501-0002)	\$76,812.00	\$2,502.08	\$16,169.86	21.05%
28	SHERIFF/CTHSE FEES(1601-0003;0008;0011;0012)	\$25,000.00	\$2,933.91	\$24,690.98	98.76%
29	COMM ATTY FEES(1602-0001)	\$1,500.00	\$178.17	\$858.38	57.23%
30	RENT-HEALTH DEPT.(1609-0001)	\$0.00	\$0.00	\$0.00	#DIV/0!
31	SOCIAL SERVICES RETURNS	\$0.00	\$0.00	\$0.00	#DIV/0!
32	LIBRARY LOCAL(1615-0001;0005;0006;0009)	\$23,117.00	\$0.00	\$6,351.02	27.47%
33	INDUSTRIAL RECOVERIES(1899-0018)	\$172,000.00	\$14,333.33	\$86,000.00	50.00%
34	COUNTY CANNERY(1899-0025)	\$28,000.00	\$4,714.87	\$21,324.71	76.16%
35	VASAP(1899-0035)	\$323,366.00	\$22,488.70	\$136,507.81	42.21%
36	DARE(1899-0050)	\$4,500.00	\$10,811.87	\$49,272.51	1094.94%
37	FUND ACCOUNT	\$580,000.00	\$48,333.33	\$290,000.00	50.00%
38	COMM REV DMV (2201-0004)	\$12,000.00	\$3,170.63	\$21,747.04	181.23%
39	MOBILE HOME(2201-0005)	\$100,700.00	\$0.00	\$62,811.15	62.37%
40	DMV STOPS		\$1,160.00	\$4,080.00	
41	ROLLING STOCK(2201-0008)	\$129,600.00	\$130,982.64	\$131,023.27	101.10%
42	COMM ATTY REIMB(2301-0001;006;007)	\$261,069.00	\$26,397.05	\$157,219.71	60.22%
43	VICTIM WITNESS PROT(2301-0002)	\$22,222.00	\$0.00	\$0.00	0.00%
44	SHRF OFF REIMB(2302-0001;0003;0006;0007;0008;0011)	\$1,153,817.00	\$112,947.92	\$736,273.31	63.81%
45	COMM REV OFFICE REIMB(2303-0001)	\$136,170.00	\$9,488.46	\$58,015.37	42.61%
46	TREASURER OFFICE REIMB(2304-0001)	\$145,645.00	\$8,939.71	\$53,192.84	36.52%
47	MEDICAL EXAMINER REIMB(2305-0001)	\$400.00	\$0.00	\$0.00	0.00%
48	REGISTRAR/ELECTORAL BD(2306-0001)	\$65,000.00	\$0.00	\$0.00	0.00%
49	CLERK OF CT COURT(2307-0005;0006)	\$307,170.00	\$21,058.46	\$120,305.99	39.17%
50	C S A (1803-0016+2401-0004)	\$626,550.00	\$118,808.11	\$674,033.52	107.58%
51	EMERGENCY SERVICES		\$61,765.72	\$81,535.72	#DIV/0!
52	TWO FOR LIFE/EMS(2404-0003)	\$12,000.00	\$0.00	\$0.00	0.00%
53	LITTER GRANT(2404-0007)	\$13,500.00	\$0.00	\$12,398.00	91.84%
54	LIBRARY STATE GRANT(2404-0009)	\$80,548.00	\$0.00	\$38,038.00	47.22%
55	FIRE PROGRAM(2404-0013)	\$35,000.00	\$0.00	\$54,105.43	154.59%
56	RUSSELL COUNTY P S A(2404-0127)	\$0.00			#DIV/0!
57	MISC REFUNDS(PLUS 1502+2200)	\$150,000.00	\$13,617.58	\$51,180.24	34.12%
58	COAL ROAD FUND(1214-0010+1501-0010) FUND#203	\$3,575,600.00	\$118,985.02	\$835,469.84	23.37%
59	JURORS/WITNESS ALLOW(2200-0100)		\$3,570.00	\$10,610.23	#DIV/0!
60	RENTAL ASSISTANCE(2401-0100) FUND#224	\$83,233.00	\$0.00	\$0.00	0.00%
61	ANIMAL LICENSE(1301-0100) FUND#244	\$1,000.00	\$102.25	\$661.50	66.15%
62	ENHANCED 911(1214-0010) FUND#245	\$94,170.00	\$51,000.00	\$62,856.94	66.75%
63	DANTE SEWER PROJECT(14000100) Fund #502	\$65,000.00	\$5,711.62	\$39,771.35	61.19%
64	STATE ART COMM GRANT	\$0.00			#DIV/0!
65	SOCIAL SERVICE GRANT	\$3,343,735.00	\$278,645.00	\$1,671,867.48	50.00%
66	CSA ADMIN GRANT(2401-0003)	\$12,500.00	\$0.00	\$0.00	0.00%
67	DELIQUENT TAXES	\$0.00			#DIV/0!
68	WORKFORCE INVEST BOARD	\$2,167,976.00	\$162,760.72	\$862,701.42	39.79%
69	TOTAL	\$30,890,160.00	\$2,203,283.63	\$12,227,490.42	39.58%
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EXPENDITURES

DEPARTMENT		2010-2011	EXPENSES	EXPENSES	UNEXPENDED	PERCENT
		APPROP	THIS REPORT	Y-T0-D		EXPENDED
	12/31/2010					50.00%
BOARD OF SUPERVISORS	1101	\$195,097.00	\$18,226.33	\$110,723.34	\$84,373.66	56.75%
<i>BOARD OF SUPERVISORS</i>			\$8,811.72	\$49,769.92		44.95%
			\$9,414.61	\$60,933.42		55.05%
COUNTY ADMINISTRATOR	1201	\$495,141.00	\$28,504.42	\$176,997.07	\$318,143.93	35.75%
AUDITOR	1208	\$72,000.00	\$0.00	\$20,100.00	\$51,900.00	27.92%
COMM. OF REVENUE	1209	\$301,979.00	\$21,837.04	\$131,310.43	\$170,668.57	43.48%
REAL ESTATE ASSESSOR	1210	\$142,022.00	\$8,263.53	\$51,114.16	\$90,907.84	35.99%
REAL ESTATE ASSESSMENT	1211	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
TREASURER OFFICE	1213	\$406,481.00	\$26,183.52	\$192,247.89	\$214,233.11	47.30%
VEHICLE DECALS	1214	\$12,500.00	\$0.00	\$5,823.00	\$6,677.00	46.58%
DATA PROCESSING	1220	\$90,451.00	\$4,467.98	\$36,371.13	\$54,079.87	40.21%
ELECTORAL BOARD	1301	\$93,650.00	\$37,379.58	\$52,528.80	\$41,121.20	56.09%
GENERAL REGISTRAR	1302	\$120,561.00	\$8,865.77	\$53,594.54	\$66,966.46	44.45%
CIRCUIT COURT (plus 9110-221)	2101	\$115,544.00	\$8,492.58	\$54,593.13	\$60,950.87	47.25%
GENERAL DISTRICT COURT	2102	\$16,200.00	\$120.02	\$3,310.31	\$12,889.69	20.43%
SPECIAL MAGISTRATES	2103	\$15,400.00	\$398.86	\$3,969.24	\$11,430.76	25.77%
JUVENILE/DOM REL COURT	2105	\$203,900.00	\$16,425.83	\$102,240.54	\$101,659.46	50.14%
CLERK'S OFFICE	2106	\$390,187.00	\$28,523.60	\$170,008.95	\$220,178.05	43.57%
COMM OF ACCOUNTS	2109	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
COMMONWEALTH ATTY	2201	\$473,261.00	\$36,014.48	\$217,633.48	\$255,627.52	45.99%
VICTIM/WITNESS PROGRAM	2202	\$22,222.00	\$2,546.95	\$15,405.06	\$6,816.94	69.32%
SHERIFF (CIVIL)(plus3000-1003)	2107	\$1,016,162.00	\$93,855.19	\$565,562.61	\$450,599.39	55.66%
SHERIFF (LAW ENF)	3102	\$1,356,974.00	\$109,457.91	\$718,033.52	\$638,940.48	52.91%
SHERIFF (JAIL)	3301	\$1,524,831.00	\$0.00	\$801,892.08	\$722,938.92	52.59%
VOL FIRE DEPT + FIRE PROG	3202	\$242,391.00	\$17,240.83	\$103,444.98	\$138,946.02	42.68%
RES SQUAD	3203	\$170,575.00	\$13,072.55	\$79,121.71	\$91,453.29	46.39%
FORESTRY SERVICE	3204	\$12,100.00	\$0.00	\$12,098.34	\$1.66	99.99%
ENHANCED 911	3205-245	\$475,623.00	\$35,757.74	\$220,884.54	\$254,738.46	46.44%
BUILDING INSPECTION	3401	\$147,854.00	\$9,610.38	\$54,096.87	\$93,757.13	36.59%
ANIMAL CONTROL	3501-244	\$125,842.00	\$16,271.83	\$84,730.33	\$41,111.67	67.33%
ANIMAL SHELTER	3502-244	\$24,946.00	\$437.34	\$5,383.54	\$19,562.46	21.58%
MEDICAL EXAMINER	3503	\$1,250.00	\$100.00	\$320.00	\$930.00	25.60%
EMERGENCY SERVICES	3505	\$117,144.00	\$6,225.91	\$40,522.88	\$76,621.12	34.59%
ROADS	4102-203	\$3,575,600.00	\$36,922.08	\$255,736.95	\$3,319,863.05	7.15%
SANITARY LANDFILL	4201	\$1,626,892.00	\$168,232.42	\$814,209.47	\$812,682.53	50.05%
REFUSE COLLECTION	4203	\$895,000.00	\$57,971.29	\$371,473.78	\$523,526.22	41.51%
LITTER COORDINATOR	4225	\$62,102.00	\$5,026.35	\$30,712.41	\$31,389.59	49.45%
LITTER GRANT	4250	\$13,500.00	\$3,762.00	\$6,127.43	\$7,372.57	45.39%
GENERAL PROPERTIES	4302	\$684,432.00	\$61,830.47	\$372,260.01	\$312,171.99	54.39%
HEALTH DEPARTMENT	5102	\$385,720.00	\$0.00	\$84,964.75	\$300,755.25	22.03%
CUMB MOUNTAIN C S	5205	\$45,220.00	\$3,768.33	\$22,609.98	\$22,610.02	50.00%
CSA LIASION	5301a	\$79,167.00	\$5,683.33	\$29,978.73	\$49,188.27	37.87%
DEPT SOC SERV	5301	\$3,938,316.00	\$328,193.00	\$1,969,158.00	\$1,969,158.00	50.00%
LOCAL HOSPITALIZATION	5301b	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
COMM SERVICES ACT	5302	\$783,188.00	\$65,266.00	\$391,594.02	\$391,593.98	50.00%
APPALACH AGCY SR CITZ	5305	\$86,555.00	\$6,248.99	\$37,751.57	\$48,803.43	43.62%

